

THE HILLCLIMB & SPRINT ASSOCIATION LIMITED

(Limited by Guarantee - 2668019)

Trading Profit & Loss Account for the 12 Months ended 31st October 2009

	£	£	2008
Income			
Subscriptions		24,556.02	25,745
Advertising		6,246.90	6,617
Sundry		10.23	228
Race Meetings		-	-
		<u>30,813.15</u>	<u>32,591</u>
Overheads			
Speedscene and Editing Costs	24,123.75		28,365
Advertising Costs	2,136.61		1,237
Membership Renewal costs	1,166.00		1,467
Registrar of Companies	713		-
Minutes Secretary and Meeting Costs	659.05		696
Website costs	644.00		623
Show Costs	490.98		796
Postage & Stationery/Renewal and Membership Cards	1,328.79		493
Insurance	57.50		-
Donations	50.00		-
DVD Costs	-		176
Stock Write Off	-		1,200
Depreciation	145.74		-
Accountancy	28.75		-
		<u>31,544.17</u>	<u>35,053</u>
		<u>- 731.02</u>	<u>- 2,462</u>
Championship/Events Income			
Fees for Registration		2,066.81	-
Sponsorship		4,425.00	1,550
Curborough Entries		5,668.00	-
		<u>12,159.81</u>	<u>1,550</u>
Overheads			
Admin-Champ Co-ord	535.35		-
Postage/Stationery	138.45		-
MSA Permit	120.00		-
Decals/Championship Passes	535.76		-
Advertising	57.50		-
Insurance	60.00		-
Scrutineer and Time Keepers	1,294.29		-
Gaydon Hire and Track Hire	1,863.00		-
Entry Refund	80.00		-
Permit Fees	1,530.80		-
Trophies	501.63		-
Sundry	14.76		-
Chief Medical Officer and Medevent	530.00		-
Midland Champ Ltd.	350.75		-
Breakdown	230.00		-
		<u>7,842.29</u>	<u>-</u>
		<u>4,317.52</u>	<u>1,550</u>
Corporation Tax		349.82	-
		<u>3,236.68</u>	<u>- 912</u>

THE HILLCLIMB & SPRINT ASSOCIATION LIMITED**BALANCE SHEET AS AT 31st OCTOBER 2009**

	2009	2008
FIXED ASSETS		
Laptop	-	441
CURRENT ASSETS		
Stocks of Regalia and Numbers	510.00	991
Trade Debtors	-	400
Bank Accounts	21,202.00	16,589
Float	<u>100.00</u>	<u>100</u>
	<u>21,812.00</u>	<u>18,080</u>
CURRENT LIABILITIES		
Creditors	-	-
Corporation Tax	<u>350.00</u>	<u>-</u>
RESERVES		
Profit/Loss Brought Forward	18,521.00	19,433
Profit/Loss for year	<u>3,236.68</u>	<u>- 912</u>
	<u>21,757.68</u>	<u>18,521</u>

The directors have taken advantage of section 294A(1) of the Companies Act in 1985 in not having these accounts audited, and have confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985. They acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company at 31st October 2009 and of its profit for the year then ended and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this Company.

M C Morgan
Director