

NOTICE OF ANNUAL GENERAL MEETING

Notes to the Accounts

1 Accounting Policies

- (a) The accounts have been prepared under the historical cost convention
- (b) Turnover represents amounts received or receivable for goods and services supplies.
- (c) Membership Subscriptions are time apportioned over the period of membership.

2 Profit before tax

No remuneration was paid by the company directors, officers or employees

3 Creditors due within 1 year

	2011	2010
Corporation tax	-	-
Other creditors and accruals	-	-
	<u>-</u>	<u>-</u>
	-	-
	<u><u>-</u></u>	<u><u>-</u></u>

4 Capital Reserve

The Capital Reserve arises on the transfer of the assets and liabilities of the Hillclimb and Sprint Association to the Company

5 Limited by Guarantee

The Company is limited by guarantee. In the event of the company being wound up each member has undertaken to contribute a sum not exceeding one pound.

NOTICE IS HEREBY GIVEN that the Eleventh Annual General Meeting of the Hillclimb and Sprint Association Limited will be held at the The Cromwell Hotel, Banbury, Oxon OX16 0TB at 6.30pm on Tuesday 2nd October 2012 for the following purpose:

1. To receive the report of the Chairman for the 12 months ended 31st October 2011
2. To receive the report of the Secretary for the 12 months ended 31st October 2011
3. To receive the report of the Directors and accounts for the 12 months ended 31st October 2011
4. To re-elect the Directors who retire and offer themselves for re-election
5. To appoint a Committee to hold office until the next Annual General Meeting
6. To transact any other ordinary business of an Annual General Meeting

NOMINATIONS for the positions of director or committee member should be received by the Secretary 14 DAYS BEFORE THE MEETING. A member of the company entitled to attend and vote may appoint a proxy, who need not be a member, to vote on his/her behalf.

DIRECTORS' REPORT FOR THE 12 MONTHS ENDED 31ST OCTOBER 2011

This report and the accounts covers the formal matters required by the Companies Act. The Chairman's report presented at the AGM, outlines the operations of the Association in the Period.

The principal activity of the Company is to provide an Association for those interested in the sport of Speed Hillclimbing and Sprinting.

Company law requires the directors to prepare, on an ongoing basis, unless this is inappropriate, financial statements for each financial year using appropriate and consistently applied accounting policies and standards, and making judgements and estimates that are prudent and reasonable.

The results for the period are shown in the profit and loss account.

The directors who served during the year were:

C Bennett (Chairman)
M C Morgan

By order of the Board

C Bennett
Chairman